

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION

Report On the Financial Statements

We have audited the accompanying financial statements of **CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION** (the "Company"), which comprise the Balance Sheet as at March 31, 2018, and the Statement of Income and Expenditure, the Cash Flow Statement for the period ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair

view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2018, and its deficit and cash flow for the period ended on that date.

Report on Other Legal and Regulatory Requirements

1. This Report does not include a statement on the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act (hereinafter referred to as the "order"), since in our opinion and according to information and explanation given to us, the said order is not applicable to the company
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the balance sheet, the statement of income and expenditure and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid standalone financials comply with the Accounting Standards specified under Section 133 of the Act, Read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2018, from being appointed as a director in terms of Section 164(2) of the Act.

- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any litigation that would impact its financial statement.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. The Company is not required to transfer any amounts to Investor Education and Protection Fund.

C N K & Associates LLP

Chartered Accountants

ICAI Firm Registration No: 101961 W/W-100036

S. S. Agaskar

Suresh Agaskar

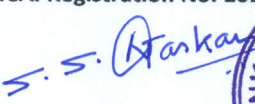


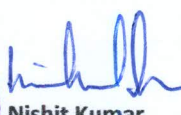
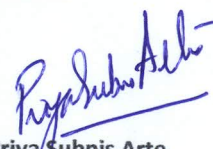
Partner

Membership. No. 110321



Place: Mumbai

Date: 04 JUN 2018

CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION		
CIN NO: U74999MH2017NPL298994		
BALANCE SHEET AS AT MARCH 31, 2018		
Particulars	Note No	As at March 31, 2018 Rs.
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	3	1,00,000
(b) Reserves and Surplus	4	(12,42,867)
(2) Non Current Liabilities		
(a) Long Term Borrowings	5	41,040
(3) Current Liabilities		
(a) Trade Payables	6	7,06,980
(b) Other current liabilities	7	3,18,040
(c) Other Earmarked Funds	8	6,87,956
Total		6,11,150
II. Assets		
(1) Non-current assets		
(a) Property, Plant & Equipment		
(i) Tangible assets	9	62,050
(ii) Intangible assets	10	1,63,797
(2) Non-current Investment		-
(3) Current assets		
(a) Cash and Bank balances	11	84,611
(b) Short Term Loans & Advances	12	3,00,692
Total		6,11,150
Significant accounting policies	2	
The accompanying notes are an integral part of the financial statements.		
AS PER OUR REPORT OF EVEN DATE FOR CNK & Associates LLP CHARTERED ACCOUNTANTS ICAI Registration No. 101961W/W-100036		FOR AND ON THE BEHALF OF THE BOARD CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION
 Suresh Agaskar Partner Membership No: 110321	 	 Nishit Kumar Director DIN No: 07815640
 Priya Subnis Arte Director DIN No: 07667599		
Place : Mumbai Date: 04 JUN 2018	Place : Mumbai Date: 04 JUN 2018	Place : Mumbai Date: 04 JUN 2018

CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION
CIN NO: U74999MH2017NPL298994
STATEMENT OF INCOME & EXPENDITURE FOR THE PERIOD ENDED MARCH 31, 2018

Particulars	Note No	From August 24, 2017 to March 31, 2018 Rs.
Income :		
Grants & Donations	13	28,68,344
Other Income		-
Total Income		28,68,344
Expenditure:		
Expenses on Objects	14	32,44,735
Depreciation & Amortisation	9 & 10	1,08,957
Other expenses	15	7,57,519
Total Expenditure		41,11,211
Profit / (Loss) before tax		(12,42,867)
Tax expense:		
Current tax		-
Surplus/(Deficit) for the period		(12,42,867)
Earnings per Equity Share of Rs. 10/- each (Basis and Diluted)	16	(124.29)

Significant accounting policies

2

The accompanying notes are an integral part of the financial statements.

AS PER OUR REPORT OF EVEN DATE

FOR CNK & Associates LLP

CHARTERED ACCOUNTANTS

ICAI Registration No. 101961W/W-100036

Suresh Agaskar

Partner

Membership No.: 110321

Place : Mumbai

Date: 04 JUN 2018



FOR AND ON THE BEHALF OF THE BOARD
CENTRE FOR SOCIAL AND BEHAVIOUR
CHANGE COMMUNICATION

Nishit Kumar

Director

DIN No: 07815640

Place : Mumbai

Date: 04 JUN 2018

Priya Subnis Arte

Director

DIN No: 07667599

Place : Mumbai

Date: 04 JUN 2018

CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION
CIN NO: U74999MH2017NPL298994
CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2018

Particular		From August 24, 2017 to March 31, 2018 Rs.
(A) Cash Flow from Operating Activities		
Surplus/(Deficit) for the period		(12,42,867)
Adjustments for Non- Cash and Non-Operating Items		
Depreciation		1,08,957
Surplus/(Deficit) before Changes in Working Capital		(11,33,910)
Adjustments for Working Capital:		
Change in Other Liabilities		16,19,353
Change in Other Assets		(10,692)
Cash Generated from Operating Activities		4,74,751
Direct Taxes paid / refunded		2,90,000
Net Cash Flow from /(used in) Operating Activities	A	1,84,751
(B) Cash Flow from Investing Activities		
Purchase of Fixed Assets		(3,00,104)
Net Cash Flow from /(used in) Investing Activities	B	(3,00,104)
(C) Cash Flow from Financing Activities		
Issue of Equity shares		1,00,000
Secured Term Loan taken from Bank		1,19,000
Repayment of Loan taken form Bank		(19,036)
Unsecured Loan taken from Director		10,000
Repayment of Unsecured Loan taken from Director		(10,000)
Net Cash Flow from /(used in) Financing Activities	C	1,99,964
Net increase / (decrease) in cash & cash equivalents	(A+B+C)	84,611
Cash & cash equivalents at the beginning of the period		-
Cash & cash equivalents at the end of the period		84,611
Net increase / (decrease) in cash & cash equivalents		84,611

AS PER OUR REPORT OF EVEN DATE

FOR CNK & Associates LLP

CHARTERED ACCOUNTANTS

ICAI Registration No. 1019610/W-100036

Suresh Agaskar

Partner

Membership No.: 110321

Place : Mumbai

Date:

04 JUN 2018

FOR AND ON THE BEHALF OF THE BOARD

CENTRE FOR SOCIAL AND BEHAVIOUR

CHANGE COMMUNICATION

Nishit Kumar

Director

DIN No: 07815640

Place : Mumbai

Date:

04 JUN 2018

Priya Subnis Arte

Director

DIN No: 07667599

Place : Mumbai

Date:

04 JUN 2018

CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION
CIN NO: U74999MH2017NPL298994
NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2018

1 INTRODUCTION

Centre for Social And Behavior Change Communication ("The Company"), is a company limited by shares registered under section 8 of the Companies Act, 2013. The Company is registered with the Registrar of Companies in Maharashtra on August 24, 2017 and the current financial statements are for the period from the date of incorporation till March 31, 2018. The main object of the company are as follows:

- a) To promote Social and Welfare activities for behavior change communication programs and campaigns for development sector institution, civil society organization for purpose of Education, health, civic cultural and develop and deploy Integrated Communications Technologies (ICT) for social and behavior change communications and program and offer training & capacity building programs, workshops & seminars, develop pedagogy and publish papers in all media.
- b) To develop and implement programs for stress management and other healing techniques in order to support behavior change amongst different groups.
- c) To assist in promotion of gender equality, to facilitate, support and implement women empowerment measures including (but not exclusively) reducing child mortality, improving health and sanitation promote and facilitate educational and vocational skills to every section of society.
- d) To Facilitate, support and implement environmental activities that control pollution and improve the natural environment and Development sector programs related to girl child issue, child marriage, child labour, sexual abuse, prevention of HIV, TB related stigma, issues of domestic violence victims, issues of agricultural workforce leading to suicide, trafficking, beggary, gender sensitization, senior citizen exploitation, waste management.

2 SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting:

The financial statements have been prepared to comply in all material respects in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("The Act") read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared and presented under the historical cost convention on an accrual basis of accounting. The Accounting Policies not referred to specifically are consistent with Generally Accepted Accounting Principles and Accounting Standards.

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Act. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

b) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of financial statements. Actual results could differ from those estimates. Differences between actual results and estimates are recognised in the period in which the results get materialised.



CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION
CIN NO: U74999MH2017NPL298994
NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2018

c) Property, Plant & Equipment

- a) Property, Plant & Equipment acquired out of the amounts received from funding agencies towards specific projects are charged to the relevant project at cost of acquisition. Such assets acquired out of the project funds are recognised at a token amount of Rs.1/- per item under the head Property, Plant & Equipment.
- b) Property, Plant & Equipment acquired out of the Company's own funds are taken to the fixed asset schedule at their cost of acquisition.

d) Depreciation:

Depreciation is provided on the Property, Plant and Equipment under the written down Value method at the rates and in the manner prescribed by Schedule II of the Companies Act, 2013. Depreciation on additions during the year is provided on a pro-rata basis. Assets purchased out of project funds are adjusted against respective fund and no depreciation is computed on such assets.

e) Intangible Assets and Amortisation:

Intangible Assets acquired out of the Company's own funds are taken to the fixed asset schedule at their cost of acquisition.

Intangible assets are amortized over their estimated useful lives on a straight-line basis, commencing from the date the asset is available to the Company for its use. Website development cost is amortized to Income and Expenditure account over the estimated useful life, accordingly the same is written off on a straight line basis over a period of 3 years.

f) Taxation

Current tax is determined as the amount of tax payable in respect of taxable income for the year. The Company provides for income tax based on the liability computed in accordance with the provisions of the Income tax Act, 1961.

Deferred tax is recognized, subject to the consideration of prudence in respect of deferred tax assets on timing differences, being the difference between taxable incomes and accounting income that originates in one period and is capable of reversal in one or more subsequent periods. Deferred tax assets are not recognized on unabsorbed depreciation and carried forward losses unless there is a virtual certainty that sufficient taxable profits will be available against which such deferred assets can be realized.

The Company has been granted exemption from Income Tax under section 12A read with section 12AA of the Income Tax Act, 1961

g) Cash and Cash Equivalents

Cash and cash equivalent includes cash in hand , cash in bank and demand deposits with banks with original maturities of three months or less.



CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION
CIN NO: U74999MH2017NPL298994
NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2018

h) Cash Flow Statement

The cash flow statement is prepared by the "Indirect Method" set out in AS 3 on "Cash Flow Statements" and presents the cash flows by operating, investing and financing activities of the company.

i) Revenue Recognition:

- a) General donations received are recognized as income when the donation is received. Corpus donation made with a specific direction form part of the corpus fund are directly reflected as Capital funds in the balance sheet. Interest and other Income is recognized on an accrual basis.

b)

j) Earmarked Funds:

- a) Grants received for specific projects are credited to Earmarked Funds in the Balance Sheet, as the same are considered as liabilities to be only utilized according to the terms of the grants. Income from earmarked investments and expenditure on such activities are adjusted to specific earmarked activity funds.
- b) Other grants received are considered as income and accordingly reflected in the Statement of Income & Expenditure.

k) Earnings per share

Basic earnings per share is computed by dividing the surplus / (deficit) after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the surplus / (deficit) after tax as adjusted for expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

l) Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognised in the financial statements.



CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION
CIN NO: U74999MH2017NPL298994
NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2018

3 Share Capital

a	Particulars	As at March 31, 2018 Rs.
	Authorised Shares:	
	20,000 Equity Shares of Rs. 10/- each	2,00,000
		2,00,000
	Issued, Subscribed and fully paid -up shares :	
	10,000 Equity Shares of Rs. 10/- each	1,00,000
	Total	1,00,000

b Terms and Rights attached to equity shares

The Company has only one class of equity shares having a face value of 10/- per share, which enjoys similar rights in respect of voting. Since the company is registered u/s 8 of the Companies Act, 2013, the equity shareholders do not enjoy any right with respect to payment of dividend and repayment of capital.

c Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting

Particulars	March 31, 2018	
	No. of Shares	Amount Rs.
Outstanding as at the beginning of the period	-	-
Issued during the period	10,000	1,00,000
Outstanding as at the end of the period	10,000	1,00,000

d Names of Shareholders holding more than 5% of Shares in the Company:

Particulars	March 31, 2018	
	No. of Shares	%
Nishit Kumar	4,500	45.00%
Priya Subnis Arte	2,200	22.00%
Utkarsh Bandunana Subnis	1,900	19.00%
Geetanjali Jha	1,000	10.00%

4 Reserves & Surplus

Particulars	As at March 31, 2018 Rs.
Surplus /(Deficit) in Income & Expenditure	
Balance at the beginning of the period	-
Deficit for the period	(12,42,867)
Balance at the end of the period	(12,42,867)
Total	(12,42,867)



CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION
CIN NO: U74999MH2017NPL298994
NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2018

5 Long Term Borrowings

Particulars	As at March 31, 2018 Rs.
Secured Loans	
Term Loan From Indian Bank (Refer Note below) (For Current Maturities Refer Note No. 7)	41,040
Total	41,040
1) The Loan is secured by way of hypothecation of specified property, plant and equipment and book debts.	
2) The Term loan is repayable in 24 monthly installments commencing from December 2017 and carries interest of 11.00% p.a. Interest is due and payable on the 10th day of every month.	

6 Trade payables

Particulars	As at March 31, 2018 Rs.
Dues to Micro Small and Medium enterprises (Refer Note Below)	-
Dues to others	7,06,980
Total	7,06,980

Note: The Company has not received any intimation from its vendors regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, required under the said Act have not been made. In the absence of any such intimation, the company has not made provisions of interest payable if any. The same is not expected to be material.

7 Current Liabilities

Particulars	As at March 31, 2018 Rs.
Current portion of Long Term Borrowings (Refer Note No. 5)	58,924
Creditors for Capital expenditure	34,700
Other Current Liabilities	2,24,416
Total	3,18,040

8 Other Earmarked Fund

Particulars	As at March 31, 2018 Rs.
Opening Balance	
Grant Received	34,00,000
Interest credited	-
Less : Amount transferred to Grant & Donation (Note No. 13)	(27,12,044)
	6,87,956
Expenses related to CII Projects	
Administration Expenses	2,58,912
Personnel Expenses	16,20,337
Purchase of Property, Plant and Equipment	99,532
Project related Expenditure	7,33,263
	27,12,044
Less : Amount transferred to Expenses on Object (Note No 14)	(27,12,044)
	-
Total	6,87,956

Note : Unutilised balance of earmarked fund will be utilised in subsequent years.



CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION	
CIN NO: U74999MH2017NPL298994	
NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2018	

9. Property, Plant and Equipment

Particulars	GROSS BLOCK (AT COST)			DEPRECIATION			NET BLOCK As at March 31, 2018
	As at August 24, 2017	Additions	Deductions	As at March 31, 2018	Upto August 24, 2017	For the period	As at March 31, 2018
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
A) From own funds							
Computer *	-	68,980	-	68,980	-	43,568	25,412
Office Equipment*	-	99,440	-	99,440	-	62,806	36,634
B) From earmarked funds							
Computer & Printer	-	4	-	4	-	-	4
Total	-	1,68,424	-	1,68,424	-	1,06,374	62,050

* - Secured against Term Loan obtained by the Company.

10. Intangible Assets

Particulars	GROSS BLOCK (AT COST)			AMORTISATION			NET BLOCK As at March 31, 2018
	As at August 24, 2017	Additions	Deductions	As at March 31, 2018	Upto August 24, 2017	For the period	As at March 31, 2018
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Website	-	1,66,380	-	1,66,380	-	2,583	1,63,797
Total	-	1,66,380	-	1,66,380	-	2,583	1,63,797



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CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION
CIN NO: U74999MH2017NPL298994
NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2018

11 Cash and Bank balances

Particulars	As at March 31, 2018 Rs.
Balances with banks:	78,208
In Current Accounts	6,403
Cash on hand	
Total	84,611

12 Short Tem Loans & Advances

Particulars	As at March 31, 2018 Rs.
Loans & Advances	10,692
TDS Receivable	2,90,000
Total	3,00,692

13 Grants & Donations

Particulars	From August 24, 2017 to March 31, 2018 Rs.
Grants from CII (Refer Note No 8)	27,12,044
General Donation	1,56,300
Total	28,68,344

14 Expenses on the objects

Particulars	From August 24, 2017 to March 31, 2018 Rs.
Expenses on Object:	
Educational Purpose	5,32,691
Expenses related to CII Projects (Refer Note No 8)	27,12,044
Total	32,44,735



CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION
CIN NO: U74999MH2017NPL298994
NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2018

15 Other Expenses

Particulars	From August 24, 2017 to March 31, 2018 Rs.
Auditor Remuneration	1,00,000
- For Audit Fees	1,65,200
- For Other Matters	4,92,319
Administration Expenses	
Total	7,57,519

16 Earnings per Equity Share

Earnings per share is calculated by dividing the (loss)/profit attributed to the Equity Shareholders by the Number of Equity Shares outstanding during the period. The numbers used in calculating basic and diluted earnings per Equity Share are as below:

Particulars	From August 24, 2017 to March 31, 2018 Rs.
Surplus/(Deficit) for the period	(12,42,867)
Weighted average number of Equity Shares	10,000
Basic and Diluted Earnings per share of Rs. 10 each (In Rs.)	(124.29)

17 Contingent liabilities & Capital Commitment

Claims against the company, not acknowledged as debts and contingent liabilities Rs. NIL.
Estimated amount of capital commitment is Rs NIL.

- 18** The Company was incorporated on August 24, 2017. This is the first accounting year of the Company comprising a period of 8 months from August 24, 2017 to March 31, 2018 and hence Previous year's figures are not given.



CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION
CIN NO: U74999MH2017NPL298994
NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2018

19 Related Party Disclosure

(a) Related Parties & Relationship

Key Management Personnel (Directors)

- (i) Nishit Kumar
- (ii) Priya Subnis Arte
- (iii) Utkarsh Bandunana Subnis

Note: The information disclosed is based on the names of the parties as identified by the management.

(b) Transactions during the period

Name	Relationship	Nature of Transactions	Amount Rs.
Nishit Kumar	Director	Allotment of shares	45,000
		Reimbursement of Expenses	2,88,452
Priya Subnis Arte	Director	Allotment of shares	22,000
		Reimbursement of Expenses	97,108
		Salary	1,80,000
Utkarsh Bandunana Subnis	Director	Allotment of shares	19,000
		Loan taken	10,000
		Loan repaid	10,000

(c) Balances at the end of period

Name	Relationship	Nature of Transactions	Amount Rs.
Nishit Kumar	Director	Payable for Reimbursement of Expenses	47,889
Priya Subnis Arte	Director	Salary payable	30,000
Priya Subnis Arte	Director	Payable for Reimbursement of Expenses	97,108

20 Other disclosure requirements under Schedule III of the Companies Act, 2013 are not applicable to the company.



FOR AND ON THE BEHALF OF THE BOARD
CENTRE FOR SOCIAL AND BEHAVIOUR
CHANGE COMMUNICATION

Nishit Kumar
Nishit Kumar
Director
DIN No: 07815640
Place : Mumbai
Date:

04 JUN 2018

Priya Subnis Arte
Priya Subnis Arte
Director
DIN No: 07667599
Place : Mumbai
Date:

04 JUN 2018