

CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION

FINANCIAL STATEMENTS

2025-2026

CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION

CIN NO: U74999MH2017NPL298994

BALANCE SHEET AS AT MARCH 31, 2026

Particulars	Note No	(Amt. in Rs. '000)	
		As at March 31, 2026	As at March 31, 2025
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	100.00	100.00
(b) Reserves and Surplus	4	(1,019.61)	(1,696.08)
(2) Non Current Liabilities			
(a) Long-term borrowings		-	-
(2) Current Liabilities			
(a) Trade Payable		-	-
(b) Other current liabilities	5	692.10	2,219.71
(c) Short Term Borrowings	6	520.61	-
Total		293.10	623.63
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant & Equipments			
(i) Tangible assets	7	0.49	0.49
(ii) Intangible assets		-	-
(b) Long Term Loans & Advances	8	110.00	110.00
(2) Current assets			
(a) Cash and cash equivalents	9	167.19	513.14
(b) Other Current Assets	10	15.42	-
Total		293.10	623.63

Significant accounting policies

2

The accompanying notes are an integral part of the financial statements.

As per our Report of even date

For V. S. Dastur & Co.

Chartered Accountants

Firm Reg. No. 102147W

Xerxes V. Dastur

Partner

Membership No.: 48465

Place: Mumbai

Date: 05-09-2026

FOR AND ON THE BEHALF OF THE BOARD OF DIRECTORS OF
CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION

Nishit Kumar

Director

DIN NO: 07815640

Place : Mumbai

Date: 05-09-2026

Priya Subnis Arte

Director

DIN NO: 07667599

Place : Mumbai

Date: 05-09-2026

CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION

CIN NO: U74999MH2017NPL298994

STATEMENT OF INCOME & EXPENDITURE FOR THE PERIOD ENDED MARCH 31, 2026

(Amt. in Rs. '000)

Particulars	Note No.	For year ended 31 March 2026	For year ended 31 March 2025
Income :			
Grants & Donations	11	15,271.09	20,630.00
Other Income	12	24.93	10.77
Total Income		15,296.02	20,640.78
Expenditure:			
Expenses on Objects	13	13,237.55	20,081.66
Other expenses	14	1,381.94	1,084.48
Depreciation and Amortisation	7		
Total Expenditure		14,619.49	21,166.14
Profit before tax		676.54	(525.36)
Tax expense:			
Current tax		-	-
Surplus/(Deficit) for the period		676.54	(525.36)
EARNING PER SHARE (EQUITY SHARE, PAR VALUE OF Rs. 10 EACH)			
Basic & diluted	15	67.65	(52.54)

Significant accounting policies

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CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION
CIN NO: U74999MH2017NPL298994
NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

1 INTRODUCTION

Centre for Social And Behaviour Change Communication ("The Company"), is a company limited by shares registered under section 8 of the Companies Act, 2013. The Company is registered with the Registrar of Companies in Maharashtra on August 24, 2017; the main objects of the company are as follows:

- a) To promote Social and Welfare activities for behaviour change communication programs and campaigns for development sector institution, civil society organization for purpose of Education, health, civic cultural and develop and deploy Integrated Communications Technologies (ICT) for social and behaviour change communications and program and offer training & capacity building programs, workshops & seminars, develop pedagogy and publish papers in all media.
- b) To develop and implement programs for stress management and other healing techniques in order to support behaviour change amongst different groups.
- c) To assist in promotion of gender equality, to facilitate, support and implement women empowerment measures including (but not exclusively) reducing child mortality, improving health and sanitation promote and facilitate educational and vocational skills to every section of society.
- d) To Facilitate, support and implement environmental activities that control pollution and improve the natural environment and Development sector programs related to girl child issue, child marriage, child labour, sexual abuse, prevention of HIV, TB related stigma, issues of domestic violence victims, issues of agricultural workforce leading to suicide, trafficking, beggary, gender sensitization, senior citizen exploitation, waste management.

2 SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting:

The financial statements have been prepared to comply in all material respects in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("The Act") read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared and presented under the historical cost convention on an accrual basis of accounting. The Accounting Policies not referred to specifically are consistent with Generally Accepted Accounting Principles and Accounting Standards. Accounting Policies adopted in the preparation of these financial statements are consistent with those applied in the previous year.

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Act. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

b) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of financial statements. Actual results could differ from those estimates. Differences between actual results and estimates are recognised in the period in which the results get materialised.

c) Property, Plant & Equipment's

Property, Plant & Equipment acquired out of the amounts received from funding agencies towards specific projects are charged to the relevant project at cost of acquisition. Such assets acquired out of the project funds are recognised at a token amount of Rs.1/- per item under the head Property, Plant & Equipment.

Property, Plant & Equipment acquired out of the Company's own funds are taken to the fixed asset schedule at their cost of acquisition.

d) Depreciation:

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation on fixed assets is provided under the Straight Line Method based on useful life as prescribed by Schedule II of the Companies Act, 2013. Depreciation on additions during the year is provided on a pro-rata basis.



e) Taxation

Current tax is determined as the amount of tax payable in respect of taxable income for the year. The Company provides for income tax based on the liability computed in accordance with the provisions of the Income tax Act, 1961. The Company has been granted exemption from Income Tax under section 12A read with section 12AA of the Income Tax Act, 1961.

Deferred tax is recognized, subject to the consideration of prudence in respect of deferred tax assets on timing differences, being the difference between taxable incomes and accounting income that originates in one period and is capable of reversal in one or more subsequent periods. Deferred tax assets are not recognized on unabsorbed depreciation and carried forward losses unless there is a virtual certainty that sufficient taxable profits will be available against which such deferred assets can be realized.

f) Cash and Cash Equivalents

Cash and cash equivalent includes cash in hand, cash in bank and demand deposits with banks with original maturities of three months or less.

g) Cash Flow Statement

The cash flow statement is prepared by the "Indirect Method" set out in AS 3 on "Cash Flow Statements" and presents the cash flows by operating, investing and financing activities of the company.

h) Revenue Recognition:

General donations received are recognized as income when the donation is received. Corpus donation made with a specific direction form part of the corpus fund are directly reflected as Capital funds in the balance sheet. Interest and other Income is recognized on accrual basis.

i) Earmarked Funds:

Grants received for specific projects are credited to Earmarked Funds in the Balance Sheet, as the same are considered as liabilities to be only utilized according to the terms of the grants. All expenditure relating to such projects are charged to respective projects in the earmarked fund.

j) Earning per share

Basic earnings per share is computed by dividing the surplus / (deficit) after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the surplus / (deficit) after tax as adjusted for expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

k) Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognised in the financial statements.



3 Share Capital

(Amt. in Rs. '000)		
Particulars	As at 31st March 2026	As at 31st March 2025
Authorised Shares:		
20,000 Equity Shares of Rs. 10/- each	2,00,000	2,00,000
	2,00,000	2,00,000
Issued, Subscribed and fully paid -up shares :		
10,000 Equity Shares of Rs. 10/- each	1,00,000	1,00,000
Total	1,00,000	1,00,000

b Terms and Rights attached to equity shares

The Company has only one class of equity shares having a face value of 10/- per share, which enjoys similar rights in respect of voting. Since the company is registered under Section 8 of the Companies Act, 2013, the equity shareholders do not enjoy any right with respect to payment of dividend and repayment of capital.

c Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period

Particulars	31st March, 2026		31st March, 2025	
	No. of Shares	Amount	No. of Shares	Amount
Outstanding as at the beginning of the Year	10,000	100.00	10,000	100.00
Issued during the Year	-	-	-	-
Outstanding as at the end of the Year	10,000	1,00,000	10,000	1,00,000

d Names of Shareholders holding more than 5% of Shares in the Company and Promoter Shareholding:

Particulars	31st March, 2026		31st March, 2025	
	No. of Shares	%	No. of Shares	%
Nishit Kumar	4,500	45.00%	4,500	45.00%
Priya Subnis Arte	2,200	22.00%	2,200	22.00%
Utkarsh Bandunana Subnis	1,900	19.00%	1,900	19.00%
Geetanjali Jha	1,000	10.00%	1,000	10.00%
Tanvi Kunal Aher	100	1.00%	100	1.00%
Suchismita Bose	100	1.00%	100	1.00%
Kruti Girdharilal Sharma	100	1.00%	100	1.00%
Rakesh Kumar Yadav	100	1.00%	100	1.00%

There has been no change in shareholders / promoters holding during the year

4 Reserves & Surplus

(Amt. in Rs. '000)		
Particulars	As at 31st March 2026	As at 31st March 2025
Surplus /(Deficit) in Statement of income & expenditure		
Balance as per previous financial statements	(1,696.08)	(1,170.71)
Deficit /Surplus for the year	676.54	(525.36)
Adjustment for opening balance difference	(0.07)	-
Closing Balance	-1,019.61	-1,696.08



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6 Other Current Liabilities

(Amt. in Rs. '000)

Particulars	As at 31st March 2026	As at 31st March 2025
Earmarked Fund / Grants		
UNICEF Fund		
Opening Balance	1,904.77	2,543.28
Add: Grants Received during the year	11,101.89	19,186.09
Less: Utilised during the year	12,893.76	19,824.60
Less: Unutilised Grant refunded	112.90	
A	-	1,904.77
The Tibet fund		
Opening Balance	-	-
Add: Grants Received during the year	495.00	-
Less: Utilised / Allocation during the year	103.00	-
B	392.00	-
Total Earmarked Funds (A+B)	392.00	1,904.77
Creditors for Expenditure	299.61	311.37
Statutory Dues Payable	0.50	3.57
Total	692.10	2,219.71

7 Short Term Borrowings

(Amt. in Rs. '000)

Particulars	As at 31st March 2026	As at 31st March 2025
Bank Overdraft		
- Indian Bank	520.61	-
	520.61	-

8 Long Term Loans & Advances

(Amt. in Rs. '000)

Particulars	As at 31st March 2026	As at 31st March 2025
Security Deposits	110.00	110.00
	110.00	110.00

9 Cash & Cash Equivalent

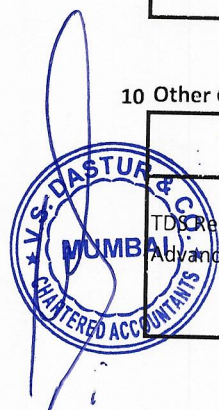
(Amt. in Rs. '000)

Particulars	As at 31st March 2026	As at 31st March 2025
Balances with banks:		
-In Savings / Overdraft Accounts	164.26	509.69
Cash on hand	2.93	3.45
Total	167.19	513.14

10 Other Current Assets

(Amt. in Rs. '000)

Particulars	As at 31st March 2026	As at 31st March 2025
TDS Receivable	-	-
Advances to suppliers (debit balances in Sundry Creditors)	15.42	-
Total	15.42	-



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11 Grants & Donations

(Amt. in Rs. '000)		
Particulars	As at 31st March 2026	As at 31st March 2025
For Earmarked Activities		
Unicef Project	12,893.76	19,824.60
Mental Health Project	301.33	21.75
Energetix Project	-	37.51
Mahindra Holidays & Resorts India Limited	100.00	-
Vibrant & Empower Programme	26.50	300.00
General Donations	1,846.50	446.14
The Tibet Fund	103.00	-
Total	15,271.09	20,630.00

12 Other Income

(Amt. in Rs. '000)		
Particulars	As at 31st March 2026	As at 31st March 2025
Interest on Saving Account	7.10	4.17
Other Income	17.83	6.60
Total	24.93	10.77

13 Expenses on the objects

(Amt. in Rs. '000)		
Particulars	As at 31st March 2026	As at 31st March 2025
Expenses on Objects:		
Unicef Project	13,134.55	20,081.66
Kotak Securities Ltd	-	-
TTF	103.00	-
Total	13,237.55	20,081.66

14 Other Expenses

(Amt. in Rs. '000)		
Particulars	As at 31st March 2026	As at 31st March 2025
Auditor Remuneration		
- For Audit Fees	53.10	53.10
- For Other Matters	44.25	44.25
Administration Expenses		
- Expenses towards object of trust	343.44	231.56
- Other Administration Expenses	941.14	755.57
Total	1,381.94	1,084.48

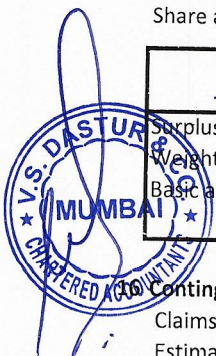
15 Earnings per Equity Share

Earnings per share is calculated by dividing the (loss)/profit attributed to the Equity Shareholders by the Number of Equity Shares outstanding during the period. The numbers used in calculating basic and diluted earnings per Equity Share are as below:

Particulars	As at 31st March 2026	As at 31st March 2025
Surplus/(Deficit) for the period	676.54	(525.36)
Weighted average number of Equity Shares	10,000	10,000
Basic and Diluted Earnings per share of Rs. 10 each (In Rs.)	67.65	(52.54)

16 Contingent liabilities & Capital Commitment

Claims against the company, not acknowledged as debts and contingent liabilities Rs. NIL.
Estimated amount of capital commitment is Rs NIL.



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CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION

CIN NO: U74999MH2017NPL298994

CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2026

				(Amt. in Rs. '000)	
Sr No	Particular			For year ended March 31, 2026	For year ended March 31, 2025
1	Cash Flow from Operating Activities				
	Surplus/(Deficit) for the period				
	Adjustments for Non Cash and Non Operating items			676.54	(525.36)
	Depreciation			-	-
	Prior period adjustments / opening balance differences (net)			(0.07)	-
	Surplus/(Deficit) before change in Working Capital			676.47	(525.36)
	Adjustments for Working Capital:				
	(Increase)/Reduction in Other Current Assets			(15.42)	-
	Reduction in Long term loans and advances given			-	(35.00)
	Increase/(Reduction) in Current Liabilities			(1,527.61)	(1,150.20)
	Increase/(Reduction) in Trade Payables				
	Cash Generated from Operating Activities			(866.56)	(1,710.56)
	Direct taxes paid/refunded				
	Net Cash Used In Operating Activities	A		(866.56)	(1,710.56)
2	Cash Flow from Investing Activities				
	Purchase of Fixed Assets			-	-
	Net Cash Flow from Investing Activities	B		-	-
3	Cash Flow from Financing Activities				
	(Repayment) / Overdraft taken from Bank			520.61	-
	Repayment of Loan taken from Bank			-	-
	Unsecured Loan taken			-	-
	Unsecured Loan taken from Director			-	-
	Repayment of Unsecured Loan taken from director			-	-
	Net Cash Generated from Financing Activities	C		520.61	-
	Net increase / (decrease) in cash & cash equivalents		(A+B+C)	(345.95)	(1,710.56)
	Cash & cash equivalents at the beginning of the year			513.14	2,223.70
	Cash & cash equivalents at the end of the year			167.19	513.14

This is the Cash Flow Statement referred to in our report of even date

For V. S. Dastur & Co.
Chartered Accountants
Firm Reg. No. 102147W

V. S. Dastur
Partner
Membership No.: 48465

Place: Mumbai
Date: 05-09-2026

FOR AND ON THE BEHALF OF THE BOARD OF DIRECTORS OF
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CIN NO: U74999MH2017NPL298994

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

7. Property, Plant and Equipment

(Amt. in Rs. '000)									
Fixed Assets	GROSS BLOCK (AT COST)				DEPRECIATION			NET BLOCK	
	As at 01 April, 2025	Additions	Deductions	As at March 31, 2026	Upto 01 April 2025	For the period	Adjustments	As at March 31, 2026	As at March 31, 2025
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
-Tangible Assets									
A) From own funds									
Computer	68.98	-	-	68.98	68.81	-	-	68.81	0.17
Office Equipment	99.44	-	-	99.44	99.19	-	-	99.19	0.25
B) From Earmarked funds									
Computer & Printer	0.01	-	-	0.01	-	-	-	-	0.01
Office Equipment	0.01	-	-	0.01	-	-	-	-	0.01
Furniture & Fixtures	0.06	-	-	0.06	-	-	-	-	0.06
Total	1,68,488	-	-	1,68,488	1,67,999	-	-	1,67,999	489



17 Disclosure of Ratios:

(Amt. in Rs. '000)

Ratio	Numerator	Denominator	Current Year	Previous Year	Variance %	Reason for variance in excess of 25%
(a) Current Ratio (in times)	Current Assets	Current liabilities	0.24	0.23	4.50%	Increase in Current Assets
(b) Debt-Equity Ratio	Borrowings	Total Equity	-	-	-100.00%	Borrowings repaid
(c) Debt Service Coverage Ratio	Not applicable					
(d) Return on Equity Ratio	Not applicable					
(e) Inventory turnover ratio	Not applicable					
(f) Trade Receivables turnover ratio	Not applicable					
(g) Trade payables turnover ratio	Not applicable					
(h) Net capital turnover ratio	Not applicable					
(i) Net profit ratio	Not applicable					
(j) Return on Capital employed	Not applicable					
(k) Return on investment	Not applicable					

18 Other disclosure requirements under Schedule III of the Companies Act, 2013 are not applicable to the company.



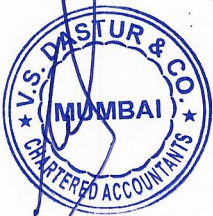
CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION
CIN NO: U74999MH2017NPL298994
NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st MARCH 2026

Note 19 Earmarked Funds

UNICEF

(Amt. in Rs. '000)

Sr. No.	Project Name - SAKSHUM	As at 31st March 2026	As at 31st March 2025
1	Opening Balance	(1,904.77)	2,543.28
	Grant Received	11,101.89	19,186.09
	Interest credited	-	-
	Less: Amount Refunded	(112.90)	-
	Less: Amount transferred to Grants & Donations	(12,893.76)	(19,824.60)
		-	1,904.77
	<u>Expenses related to Projects</u>		
	Administration	603.20	656.55
	Personnel	7,617.72	8,652.39
	Program	4,913.63	10,772.72
		13,134.55	20,081.66
	Expenses transferred to Income and Expenditure account	(13,134.55)	(20,081.66)
		-	-
	Closing Balance of Earmarked Funds - Unicef	-	1,904.77
	Total	-	1,904.77



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