

INDEPENDENT AUDITORS' REPORT

To the Members of Centre for Social and Behaviour Change Communication

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Centre for Social and Behaviour Change Communication** ("the company"), which comprise the Balance Sheet as at 31st March 2022, Income and Expenditure Account and the Cash flow for the year then ended, and summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards") and other accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2022 its excess of expenditure over income, its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than Financial Statements and Auditors report Thereon

The Company's Board of Director for the information. The other information comprises the information included in the Director's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and,



based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Income and Expenditure, dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- f) Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the companies Act, 2013 ("the Act") is not applicable in terms of the Notification No. G.S.R. 583(E) dated 13th June 2018 issued by the Ministry of Corporate Affairs.
- g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.



- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
- iv. A) The Management has represented that, to the best of it's knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or any other person(s) or entity (ies), including foreign entities.
- B) The Management has represented that to the best of it's knowledge and belief, no funds (which are material either individually or in aggregate) have been received by the Company from any person(s) or entity (ies), including foreign entities.
- C) Based on the audit procedure that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of the Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The Company is not permitted to declare dividends being a Section 8 Company.

2. The provisions of Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government of India in terms of Section 143 (11) of the Act do not apply to the company, being a Company licensed to operate under Section 8 of the Act.

For V. S. Dastur & Co.
Chartered Accountants
Firm Reg. No.: 102147W



Xerxes V. Dastur
Partner
Membership No.: 48465

Place: Mumbai
Date: September 20, 2022

UDIN: 22048465AXTTI5689

CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION

FINANCIAL STATEMENTS

FINANCIAL YEAR 2021-22

CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION
CIN NO: U74999MH2017NPL298994
BALANCE SHEET AS AT MARCH 31, 2022

(Rs in '000)

| Particulars | Note No | As at March 31, 2022 | As at March 31, 2021 |
|--|---------|----------------------|----------------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholder's Funds | | | |
| (a) Share Capital | 3 | 100.00 | 100.00 |
| (b) Reserves and Surplus | 4 | (1,168.32) | (878.86) |
| (c) Other Earmark Funds | 4 | 1,991.15 | 240.00 |
| (2) Non Current Liabilities | | | |
| (a) Long-term borrowings | | - | - |
| (2) Current Liabilities | | | |
| (a) Trade Payable | | - | - |
| (b) Other current liabilities | 5 | 210.37 | 410.89 |
| (c) Short Term Borrowings | 6 | - | 453.72 |
| Total | | 1,133.20 | 325.75 |
| II. ASSETS | | | |
| (1) Non-current assets | | | |
| (a) Property, Plant & Equipments and Intangible Assets | 7 | | |
| (i) Property, Plant & Equipments | | 1.21 | 3.17 |
| (ii) Intangible assets | | - | - |
| (b) Long Term Loans & Advances | 8 | 75.00 | 200.00 |
| (2) Current assets | | | |
| (a) Cash and cash equivalents | 9 | 1,056.99 | 120.51 |
| (b) Other Current Assets | 10 | - | 2.07 |
| Total | | 1,133.20 | 325.75 |

Significant accounting policies

2

The accompanying notes are an integral part of the financial statements.

As per our Report of even date

For V. S. Dastur & Co.

Chartered Accountants

Firm Reg. No. 102147W

Xerxes V. Dastur

Partner

Membership No.: 48465

Place: Mumbai

Date: September 20, 2022

FOR AND ON THE BEHALF OF THE BOARD OF DIRECTORS OF
CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION

Nishit Kumar

Director

DIN NO: 07815640

Place : Mumbai

Date: 20/09/2022

Priya Subnis Arte

Director

DIN NO: 07667599

Place : Mumbai

Date: 20/09/2022



CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION
CIN NO: U74999MH2017NPL298994
STATEMENT OF INCOME & EXPENDITURE FOR THE PERIOD ENDED MARCH 31, 2022

(Rs in '000)

| Particulars | Note No. | For year ended 31 March 2022 | For year ended 31 March 2021 |
|---|----------|------------------------------|------------------------------|
| Income: | | | |
| Grants & Donations | 11 | 10,493.18 | 7,040.36 |
| Other Income | 12 | 14.33 | 2.74 |
| Total Income | | 10,507.51 | 7,043.09 |
| Expenditure: | | | |
| Expenses on Objects | 13 | 10,227.52 | 6,641.33 |
| Other expenses | 14 | 567.49 | 560.04 |
| Depreciation and Amortisation | 7 | 1.96 | 58.20 |
| Total Expenditure | | 10,796.96 | 7,259.56 |
| Profit before tax | | (289.46) | (216.47) |
| Tax expense: | | | |
| Current tax | | - | - |
| Surplus/(Deficit) for the period | | (289.46) | (216.47) |
| EARNING PER SHARE (EQUITY SHARE, PAR VALUE OF Rs. 10 EACH) | | | |
| Basic & diluted (in Rs.) | 15 | (28.95) | (21.65) |

Significant accounting policies

The accompanying notes are an integral part of the financial statements.

As per our Report of even date

For V. S. Dastur & Co.

Chartered Accountants

Firm Reg. No. 102142W.

Xerxes V. Dastur

Partner

Membership No.: 48465

Place: Mumbai

Date: September 20, 2022

FOR AND ON THE BEHALF OF THE BOARD OF DIRECTORS OF

CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION

Nishit Kumar

Director

DIN NO: 07815640

Place : Mumbai

Date: 20/09/2022

Priya Suresh Arte

Director

DIN NO: 07667599

Place : Mumbai

Date: 20/09/2022



CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION
CIN NO: U74999MH2017NPL298994
CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2022

(Rs in '000)

| Sr No | Particular | | For year ended March 31, 2022 | For year ended March 31, 2021 |
|-------|---|---------|-------------------------------|-------------------------------|
| 1 | Cash Flow from Operating Activities | | | |
| | Surplus/(Deficit) for the period | | (289.46) | (216.47) |
| | Adjustments for Non Cash and Non Operating items | | | |
| | Depreciation | | 1.96 | 58.20 |
| | Surplus/(Deficit) before change in Working Capital | | (287.50) | (158.28) |
| | Adjustments for Working Capital: | | | |
| | (Increase)/Reduction in Other Current Assets | | 2.07 | 31.33 |
| | Reduction in Long term loans and advances given | | 125.00 | - |
| | Increase/(Reduction) in Creditors for expenses | | (210.44) | (66.47) |
| | Increase/ (Reduction) in other Current Liabilities | | 15.22 | (38.54) |
| | Increase/(Reduction) in Trade Payables | | - | (21.87) |
| | Cash Generated from Operating Activities | | (355.65) | (253.83) |
| | Direct taxes paid/refunded | | | |
| | Net Cash Used In Operating Activities | A | (355.65) | (253.83) |
| 2 | Cash Flow from Investing Activities | | | |
| | Purchase of Fixed Assets | | - | (0.00) |
| | Grants received towards UNICEF projects | | 14,354.10 | 6,795.70 |
| | Utilisation of Grants received towards project | | (12,602.95) | (6,795.70) |
| | Net Cash Flow from Investing Activities | B | 1,751.15 | (0.00) |
| 3 | Cash Flow from Financing Activities | | | |
| | Issue of equity shares | | - | - |
| | Secured Term Loan Taken from Bank | | - | - |
| | Repayment of Loan taken from Bank | | (5.30) | (61.83) |
| | Unsecured Loan taken | | - | - |
| | Unsecured Loan taken from Director | | - | - |
| | Repayment of Unsecured Loan taken from director | | - | - |
| | Net Cash Generated from Financing Activities | C | (5.30) | (61.83) |
| | Net increase / (decrease) in cash & cash equivalents | (A+B+C) | 1,390.20 | (315.66) |
| | Cash & cash equivalents at the beginning of the year | | (333.21) | (17.55) |
| | Cash & cash equivalents at the end of the year | | 1,056.99 | (333.21) |
| | Net increase / (decrease) in cash & cash equivalents | | 1,390.20 | (315.66) |

This is the Cash Flow Statement referred to in our report of even date

As per our Report of even date
For V. S. Dastur & Co.
Chartered Accountants
Firm Reg. No. 102147W

Xerxes V. Dastur
Partner
Membership No.: 48465
Place: Mumbai
Date: September 20, 2022

FOR AND ON THE BEHALF OF THE BOARD OF DIRECTORS OF
CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION

Nishit Kumar
Director
DIN NO: 07815640

Priya Subnis Arte
Director
DIN NO: 07667599

Place : Mumbai
Date: 20/09/2022

Place : Mumbai
Date: 20/09/2022



CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION

CIN NO: U74999MH2017NPL298994

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2022

1 INTRODUCTION

Centre for Social And Behaviour Change Communication ("The Company"), is a company limited by shares registered under section 8 of the Companies Act, 2013. The Company is registered with the Registrar of Companies in Maharashtra on August 24, 2017; the main objects of the company are as follows:

- a) To promote Social and Welfare activities for behaviour change communication programs and campaigns for development sector institution, civil society organization for purpose of Education, health, civic cultural and develop and deploy Integrated Communications Technologies (ICT) for social and behaviour change communications and program and offer training & capacity building programs, workshops & seminars, develop pedagogy and publish papers in all media.
- b) To develop and implement programs for stress management and other healing techniques in order to support behaviour change amongst different groups
- c) To assist in promotion of gender equality, to facilitate, support and implement women empowerment measures including (but not exclusively) reducing child mortality, improving health and sanitation promote and facilitate educational and vocational skills to every section of society
- d) To Facilitate, support and implement environmental activities that control pollution and improve the natural environment and Development sector programs related to girl child issue, child marriage, child labour, sexual abuse, prevention of HIV, TB related stigma, issues of domestic violence victims, issues of agricultural workforce leading to suicide, trafficking, beggary, gender sensitization, senior citizen exploitation, waste management.

2 SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting:

The financial statements have been prepared to comply in all material respects in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("The Act") read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared and presented under the historical cost convention on an accrual basis of accounting. The Accounting Policies not referred to specifically are consistent with Generally Accepted Accounting Principles and Accounting Standards. Accounting Policies adopted in the preparation of these financial statements are consistent with those applied in the previous year.

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Act. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

b) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of financial statements. Actual results could differ from those estimates. Differences between actual results and estimates are recognised in the period in which the results get materialised.



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c) Property, Plant & Equipment's

Property, Plant & Equipment acquired out of the amounts received from funding agencies towards specific projects are charged to the relevant project at cost of acquisition. Such assets acquired out of the project funds are recognised at a token amount of Rs.1/- per item under the head Property, Plant & Equipment.

Property, Plant & Equipment acquired out of the Company's own funds are taken to the fixed asset schedule at their cost of acquisition.

d) Depreciation:

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation on fixed assets is provided under the Straight Line Method based on useful life as prescribed by Schedule II of the Companies Act, 2013. Depreciation on additions during the year is provided on a pro-rata basis.

e) Taxation

Current tax is determined as the amount of tax payable in respect of taxable income for the year. The Company provides for income tax based on the liability computed in accordance with the provisions of the Income tax Act, 1961.

Deferred tax is recognized, subject to the consideration of prudence in respect of deferred tax assets on timing differences, being the difference between taxable incomes and accounting income that originates in one period and is capable of reversal in one or more subsequent periods. Deferred tax assets are not recognized on unabsorbed depreciation and carried forward losses unless there is a virtual certainty that sufficient taxable profits will be available against which such deferred assets can be realized.

The Company has been granted exemption from Income Tax under section 12A read with section 12AA of the Income Tax Act, 1961

f) Cash and Cash Equivalents

Cash and cash equivalent includes cash in hand, cash in bank and demand deposits with banks with original maturities of three months or less.

g) Cash Flow Statement

The cash flow statement is prepared by the "Indirect Method" set out in AS 3 on "Cash Flow Statements" and presents the cash flows by operating, investing and financing activities of the company.

h) Revenue Recognition:

General donations received are recognized as income when the donation is received. Corpus donation made with a specific direction form part of the corpus fund are directly reflected as Capital funds in the balance sheet.

Interest and other Income is recognized on an accrual basis.

i) Earmarked Funds:

Grants received for specific projects are credited to Earmarked Funds in the Balance Sheet, as the same are considered as liabilities to be only utilized according to the terms of the grants. All expenditure relating to such projects are charged to respective projects in the earmarked fund.



A handwritten signature in blue ink, appearing to be "RA".

A handwritten signature in blue ink, appearing to be "Sinh".



A handwritten signature in blue ink, appearing to be "V.S. DASTUR".

j) Earning per share

Basic earnings per share is computed by dividing the surplus / (deficit) after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the surplus / (deficit) after tax as adjusted for expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

k) Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognised in the financial statements.

3 Share Capital

Amount in '000

| a | Particulars | As at 31st March 2022 | As at 31st March 2021 |
|---|---|--------------------------|--------------------------|
| | | | |
| | Authorised Shares: | | |
| | 20,000 Equity Shares of Rs. 10/- each | 200.00 | 200.00 |
| | | 200.00 | 200.00 |
| | Issued, Subscribed and fully paid -up shares : | | |
| | 10,000 Equity Shares of Rs. 10/- each | 100.00 | 100.00 |
| | Total | 100.00 | 100.00 |

b Terms and Rights attached to equity shares

The Company has only one class of equity shares having a face value of 10/- per share, which enjoys similar rights in respect of voting. Since the company is registered under Section 8 of the Companies Act, 2013, the equity shareholders do not enjoy any right with respect to payment of dividend and repayment of capital.

c Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period

Amount in '000

| Particulars | 31st March, 2022 | | 31st March, 2021 | |
|---|------------------|--------|------------------|--------|
| | No. of Shares | Amount | No. of Shares | Amount |
| Outstanding as at the beginning of the Year | 10,000 | 100 | 10,000 | 100 |
| Issued the during the Year | - | - | - | - |
| Outstanding as at the end of the Year | 10,000 | 100 | 10,000 | 100 |



d Names of Shareholders holding more than 5% of Shares in the Company and Promoter shareholding :

| Name of the Shareholder / Promoter | 31st March, 2022 | | 31st March, 2021 | |
|------------------------------------|------------------|--------|------------------|--------|
| | No. of Shares | % | No. of Shares | % |
| Nishit Kumar | 4,500 | 45.00% | 4,500 | 45.00% |
| Priya Subnis Arte | 2,200 | 22.00% | 2,200 | 22.00% |
| Utkarsh Bandunana Subnis | 1,900 | 19.00% | 1,900 | 19.00% |
| Geetanjali Jha | 1,000 | 10.00% | 1,000 | 10.00% |

4 Reserves & Surplus

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|--|--------------------------|--------------------------|
| Surplus /(Deficit) in Statement of income & expenditure | | |
| Balance as per previous financial statements | (878.86) | (662.39) |
| Deficit for the year | (289.46) | (216.47) |
| Allocation of Management Expenses out of PMM Fund | | |
| Closing Balance | (1,168.32) | (878.86) |
| Other Earmarked Fund | | |
| UNICEF Fund | | |
| Opening Balance | - | - |
| Add: Grants Received during the year | 14,354.10 | 6,795.70 |
| Less: Utilised during the year | 9,627.07 | 6,641.33 |
| Less: Unutilised Grant refunded | 2,735.88 | 154.37 |
| A | 1,991.15 | - |
| PMM Fund | | |
| Opening Balance | 240.00 | 240.00 |
| Add: Grants Received during the year | | |
| Less: Utilised / Allocation during the year | 240.00 | |
| B | - | 240.00 |
| Kotak Securities Ltd | | |
| Opening Balance | - | - |
| Add: Grants Received during the year | 598.61 | - |
| Less: Utilised / Allocation during the year | 598.61 | - |
| C | - | - |
| A + B + C | 1,991.15 | 240.00 |

5 Other Current Liabilities

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|---|--------------------------|--------------------------|
| Current portion of Long Term Borrowings | - | 5.30 |
| Creditors for Expenditure | 179.22 | 389.65 |
| Statutory Dues Payable | 31.15 | 15.93 |
| Total | 210.37 | 410.89 |



6 Short Term Borrowings

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|---------------------------------|--------------------------|--------------------------|
| Bank Overdraft - Indian Bank | - | 453.72 |
| | - | 453.72 |
| | | |

8 Long Term Loans & Advances

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|-------------------|--------------------------|--------------------------|
| Security Deposits | 75.00 | 200.00 |
| | 75.00 | 200.00 |
| | | |

9 Cash & Cash Equivalent

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|----------------------|--------------------------|--------------------------|
| Balances with banks: | | |
| -In Accounts | 1,043.69 | 107.21 |
| Cash on hand | 13.30 | 13.30 |
| | - | - |
| Total | 1,056.99 | 120.51 |
| | | |

10 Other Current Assets

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|-----------------------|--------------------------|--------------------------|
| Advances for Expenses | - | 2.07 |
| TDS Receivable | - | - |
| | - | 2.07 |
| Total | | |
| | | |



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11 Grants & Donations

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|--------------------------|--------------------------|--------------------------|
| For Earmarked Activities | | |
| Unicef Project | 9,627.07 | 6,641.33 |
| Kotak Securities Ltd. | 598.61 | - |
| General Donations | 267.50 | 399.03 |
| Total | 10,493.18 | 7,040.36 |

12 Other Income

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|----------------------------|--------------------------|--------------------------|
| Interest on TDS Refund | | |
| Interest on Saving Account | 14.10 | 2.74 |
| Other Income | 0.23 | - |
| Total | 14.33 | 2.74 |

13 Expenses on the objects

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|----------------------|--------------------------|--------------------------|
| Expenses on Object: | | |
| Unicef Project | 9,627.07 | 6,641.33 |
| Kotak Securities Ltd | 600.45 | |
| Total | 10,227.52 | 6,641.33 |

14 Other Expenses

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|------------------------------------|--------------------------|--------------------------|
| Auditor Remuneration | | |
| - For Audit Fees | 52.50 | 70.00 |
| - For Other Matters | 30.00 | 42.60 |
| Administration Expenses | | |
| - Expenses towards object of trust | 397.91 | 365.84 |
| - Other Administration Expenses | 87.08 | 81.60 |
| Total | 567.49 | 560.04 |



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15 Earnings per Equity Share

Earnings per share is calculated by dividing the (loss)/profit attributed to the Equity Shareholders by the Number of Equity Shares outstanding during the period. The numbers used in calculating basic and diluted earnings per Equity Share are as below:

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|--|--------------------------|--------------------------|
| Surplus/(Deficit) for the period (Rs. In '000) | (289.46) | (216.47) |
| Weighted average number of Equity Shares (nos.) | 10,000 | 10,000 |
| Basic and Diluted Earnings per share of Rs. 10 each (In Rs.) | (28.95) | (21.65) |

16 Contingent liabilities & Capital Commitment

Claims against the company, not acknowledged as debts and contingent liabilities Rs. NIL.

Estimated amount of capital commitment is Rs NIL.



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| CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION |
| CIN NO: U74999MH2017NPL298994 |
| NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2022 |

7. Property, Plant and Equipment

Amount in '000

| Fixed Assets | GROSS BLOCK (AT COST) | | | | DEPRECIATION | | | NET BLOCK | |
|--------------------------------|-----------------------|-------------|------------|----------------------|--------------------|----------------|-------------|----------------------|----------------------|
| | As at 01 April, 2021 | Additions | Deductions | As at March 31, 2022 | Upto 01 April 2021 | For the period | Adjustments | As at March 31, 2022 | As at March 31, 2022 |
| | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. |
| -Tangible Assets | | | | | | | | | |
| A) From own funds | | | | | | | | | |
| Computer * | 68.98 | - | - | 68.98 | 67.71 | 0.80 | - | 68.51 | 0.47 |
| Office Equipment* | 99.44 | - | - | 99.44 | 97.61 | 1.16 | - | 98.77 | 0.67 |
| B) From Earmarked funds | | | | | | | | | |
| Computer & Printer | 0.01 | 0.00 | - | 0.01 | - | - | - | - | 0.01 |
| Office Equipment | 0.01 | - | - | 0.01 | - | - | - | - | 0.01 |
| Furniture & Fixtures | 0.06 | - | - | 0.06 | - | - | - | - | 0.06 |
| Total | 168.49 | 0.00 | - | 168.49 | 165.32 | 1.96 | - | 167.28 | 1.21 |

* - Secured against Term Loan obtained by the Company.

- Intangible Assets

| Particulars | GROSS BLOCK (AT COST) | | | | DEPRECIATION | | | NET BLOCK | |
|--------------|-----------------------|-----------|------------|----------------------|--------------------|----------------|-------------|----------------------|----------------------|
| | As at 01 April, 2021 | Additions | Deductions | As at March 31, 2022 | Upto 01 April 2021 | For the period | Adjustments | As at March 31, 2022 | As at March 31, 2022 |
| | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. |
| Website | 1,66,380 | - | - | 1,66,380 | 1,66,380 | - | - | 1,66,380 | - |
| Total | 1,66,380 | - | - | 1,66,380 | 1,66,380 | - | - | 1,66,380 | - |



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| CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION |
| CIN NO: U74999MH2017NPL298994 |
| NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2022 |

17 Related Party Disclosure

(a) Related Parties & Relationship

Key Management Personnel (Directors)

- (i) Nishit Kumar
- (ii) Priya Subnis Arte
- (iii) Utkarsh Bandunana Subnis

Note: The information disclosed is based on the names of the parties as identified by the management.

(b) Transactions during the period

Amount in '000

| Name | Relationship | Nature of Transactions | Amount Rs. |
|-------------------|--------------|---------------------------|---------------|
| Nishit Kumar | Director | Reimbursement of Expenses | 133.31 |
| | | Salary Paid | 729.43 |
| Priya Subnis Arte | Director | Reimbursement of Expenses | 195.11 |
| | | Salary Paid | 457.82 |

(c) Balances at the end of period

| Name | Relationship | Nature of Transactions | Amount Rs. |
|-------------------|--------------|---------------------------------------|---------------|
| Nishit Kumar | Director | Payable for Reimbursement of Expenses | - |
| Nishit Kumar | Director | Salary payable | - |
| Priya Subnis Arte | Director | Salary payable | - |
| Priya Subnis Arte | Director | Payable for Reimbursement of Expenses | 10.10 |



18 Disclosure of Ratios:

| Ratio | Numerator | Denominator | Current Year | Previous Year | Variance % | Reason for variance in excess of 25% |
|--------------------------------------|----------------|---------------------|--------------|---------------|------------|--------------------------------------|
| (a) Current Ratio (in times) | Current Assets | Current liabilities | 5.02 | 0.14 | 3444.03% | Increase in Current Assets |
| (b) Debt-Equity Ratio | Borrowings | Total Equity | - | (0.84) | -100.00% | Borrowings repaid |
| (c) Debt Service Coverage Ratio | Not applicable | | | | | |
| (d) Return on Equity Ratio | Not applicable | | | | | |
| (e) Inventory turnover ratio | Not applicable | | | | | |
| (f) Trade Receivables turnover ratio | Not applicable | | | | | |
| (g) Trade payables turnover ratio | Not applicable | | | | | |
| (h) Net capital turnover ratio | Not applicable | | | | | |
| (i) Net profit ratio | Not applicable | | | | | |
| (j) Return on Capital employed | Not applicable | | | | | |
| (k) Return on investment | Not applicable | | | | | |

19 Other disclosure requirements under Schedule III of the Companies Act, 2013 are not applicable to the company.

For V. S. Dastur & Co.
Chartered Accountants
Firm Reg. No. 102147W

Xerxes V. Dastur
Partner
Membership No.: 48465
Place: Mumbai
Date: September 20, 2022

FOR AND ON THE BEHALF OF THE BOARD
CENTRE FOR SOCIAL AND BEHAVIOUR
CHANGE COMMUNICATION

Nishit Kumar
Director
DIN No: 07815640
Place : Mumbai
Date: 20/09/2022

Priya Subnis Arte
Director
DIN No: 07667599
Place : Mumbai
Date: 20/09/2022



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| CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION |
| CIN NO: U74999MH2017NPL298994 |
| NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st MARCH 2022 |

Earmarked Funds
UNICEF

Amount in '000

| Sr. No. | Project Name-Sakshyum | As at 31st March 2022 Rs. | As at 31st March 2021 Rs. |
|---------|---|------------------------------|------------------------------|
| 1 | Opening Balance | - | |
| | Grant Received | 14,354.10 | 6,795.70 |
| | Interest credited | - | |
| | Less: Amount Refunded | (2,735.88) | (154.37) |
| | Less: Amount transferred to Grants & Donations | (9,627.07) | (6,641.33) |
| | | 1,991.15 | - |
| | <u>Expenses related to Projects</u> | | |
| | Administration | 1,964.00 | 1,275.28 |
| | Personnel | 4,181.90 | 2,883.80 |
| | Program | 3,481.17 | 2,482.25 |
| | | 9,627.07 | 6,641.33 |
| | Expenses transferred to Income and Expenditure account | (9,627.07) | (6,641.33) |
| | | - | - |
| | Closing Balance of Earmarked Funds-Unicef | 1,991.15 | - |
| | | | |
| | Total | 1,991.15 | - |
| | | | |

