

CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION

FINANCIAL STATEMENTS

2019-2020

CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION

CIN NO: U74999MH2017NPL298994

BALANCE SHEET AS AT MARCH 31, 2020

Particulars	Note No	As at March 31, 2020	As at March 31, 2019
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	1,00,000	1,00,000
(b) Reserves and Surplus	4	(6,62,385)	(6,14,043)
(2) Other Earmark Funds	4A	2,40,000	19,39,403
(3) Non Current Liabilities			
(a) Long-term borrowings	5	5,733	70,389
(4) Current Liabilities			
(a) Trade Payable	6	21,869	99,951
(b) Other current liabilities	7	5,71,998	9,86,835
(c) Short Term Borrowings	8	52,982	-
Total		3,30,198	25,82,536
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant & Equipments	9		
(i) Tangible assets		8,487	22,924
(ii) Intangible assets		52,878	1,08,337
(b) Long Term Loans & Advances	10	2,00,000	2,00,000
(2) Current assets			
(a) Cash and cash equivalents	11	35,433	19,54,102
(b) Other Current Assets	12	33,400	2,97,173
Total		3,30,198	25,82,536

Significant accounting policies

2

The accompanying notes are an integral part of the financial statements.

AS PER OUR REPORT OF EVEN DATE

FOR CNK & Associates LLP

CHARTERED ACCOUNTANTS

ICAI Registration No. 101961W/W-100036

Suresh Agaskar

Partner

Membership No: 110321

Place : Mumbai

Date: 21/10/2020

FOR AND ON THE BEHALF OF THE BOARD OF DIRECTORS OF
CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION

Nishit Kumar

Director

DIN NO: 07815640

Place : Mumbai

Date: 21/10/20

Priya Subnis Arte

Director

DIN NO: 07667599

Place : Mumbai

Date: 21/10/20



CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION
CIN NO: U74999MH2017NPL298994
STATEMENT OF INCOME & EXPENDITURE FOR THE PERIOD ENDED MARCH 31, 2020

Particulars	Note No	For year ended 31 March 2020	For year ended 31 March 2019
Income :			
Grants & Donations	13	39,32,489	90,77,227
Other Income	14	98,305	-
Total Income		40,30,794	90,77,227
Expenditure:			
Expenses on Objects	15	37,76,520	88,58,509
Other expenses	16	2,32,719	2,52,765
Depreciation and Amortisation	9	69,897	94,648
Total Expenditure		40,79,136	92,05,922
Profit before tax		(48,342)	(1,28,695)
Tax expense:			
Current tax		-	-
Surplus/(Deficit) for the period		(48,342)	(1,28,695)
EARNING PER SHARE (EQUITY SHARE, PAR VALUE OF Rs. 10 EACH)			
Basic & diluted	17	(4.83)	(12.87)

Significant accounting policies

2

The accompanying notes are an integral part of the financial statements.

AS PER OUR REPORT OF EVEN DATE

FOR CNK & Associates LLP

CHARTERED ACCOUNTANTS

ICAI Registration No. 101961W/W-100036

S. S. Agaskar

Suresh Agaskar

Partner

Membership No: 110321

Place : Mumbai

Date: 21/10/2020



FOR AND ON THE BEHALF OF THE BOARD OF DIRECTORS OF
CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION

Nishit Kumar *Priya Subnis Arte*

Nishit Kumar

Director

DIN NO: 07815640

Place : Mumbai

Date: 21/10/20

Priya Subnis Arte

Director

DIN NO: 07667599

Place : Mumbai

Date: 21/10/20



CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION
CIN NO: U74999MH2017NPL298994
CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2020

Sr No	Particular		For year ended March 31, 2020	For year ended March 31, 2019
1	Cash Flow from Operating Activities			
	Surplus/(Deficit) for the period		(48,342)	(1,28,695)
	Adjustments for Non Cash and Non Operating items			
	Depreciation		69,897	94,648
	Surplus/(Deficit) before change in Working Capital		21,555	(34,046)
	Adjustments for Working Capital:			
	(Increase)/Reduction in Other Current Assets		2,63,773	3,519
	Increase in Long term loans and advances given		-	(2,00,000)
	Increase in Creditors for expenses		(3,41,775)	7,63,200
	Reduction in other Current Liabilities		(39,221)	(1,30,724)
	Increase/(Reduction) in Trade Payables		(78,082)	(6,07,029)
	Cash Generated from Operating Activities		(1,73,749)	(2,05,080)
	Direct taxes paid/refunded			
	Net Cash Used In Operating Activities	A	(1,73,749)	(2,05,080)
2	Cash Flow from Investing Activities			
	Purchase of Fixed Assets		-	(65)
	Grants received towards PMM and UNICEF projects		17,19,815	1,01,09,960
	Utilisation of Grants received towards project		(34,19,218)	(81,00,990)
	Net Cash Flow from Investing Activities	B	(16,99,403)	20,08,905
3	Cash Flow from Financing Activities			
	Issue of equity shares			
	Secured Term Loan Taken from Bank		22	1,66,531
	Repayment of Loan taken from Bank		(98,521)	(1,00,865)
	Unsecured Loan taken from Director		-	-
	Repayment of Unsecured Loan taken from director		-	-
	Net Cash Generated from Financing Activities	C	(98,499)	65,666
	Net increase / (decrease) in cash & cash equivalents	(A+B+C)	(19,71,652)	18,69,491
	Cash & cash equivalents at the beginning of the year		19,54,102	84,611
	Cash & cash equivalents at the end of the year		(17,549)	19,54,102
	Net increase / (decrease) in cash & cash equivalents		(19,71,652)	18,69,491

This is the Cash Flow Statement referred to in our report of even date

AS PER OUR REPORT OF EVEN DATE
FOR CNK & Associates LLP
CHARTERED ACCOUNTANTS
ICAI Registration No. 101961W/W-100036

S. S. Agaskar

Suresh Agaskar
Partner
Membership No: 110321

Place : Mumbai
Date: 21/10/2020



FOR AND ON THE BEHALF OF THE BOARD OF DIRECTORS OF
CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION

Nishit Kumar
Nishit Kumar
Director
DIN NO: 07815640

Priya Subnis Arte
Priya Subnis Arte
Director
DIN NO: 07667599

Place : Mumbai
Date: 21/10/2020

Place : Mumbai
Date: 21/10/2020



CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION
CIN NO: U74999MH2017NPL298994
NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2020

1 INTRODUCTION

Centre for Social And Behaviour Change Communication ("The Company"), is a company limited by shares registered under section 8 of the Companies Act, 2013. The Company is registered with the Registrar of Companies in Maharashtra on August 24, 2017; the main objects of the company are as follows:

- a) To promote Social and Welfare activities for behaviour change communication programs and campaigns for development sector institution, civil society organization for purpose of Education, health, civic cultural and develop and deploy Integrated Communications Technologies (ICT) for social and behaviour change communications and program and offer training & capacity building programs, workshops & seminars, develop pedagogy and publish papers in all media.
- b) To develop and implement programs for stress management and other healing techniques in order to support behaviour change amongst different groups
- c) To assist in promotion of gender equality, to facilitate, support and implement women empowerment measures including (but not exclusively) reducing child mortality, improving health and sanitation promote and facilitate educational and vocational skills to every section of society
- d) To Facilitate, support and implement environmental activities that control pollution and improve the natural environment and Development sector programs related to girl child issue, child marriage, child labour, sexual abuse, prevention of HIV, TB related stigma, issues of domestic violence victims, issues of agricultural workforce leading to suicide, trafficking, beggary, gender sensitization, senior citizen exploitation, waste management.

2 SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting:

The financial statements have been prepared to comply in all material respects in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("The Act") read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared and presented under the historical cost convention on an accrual basis of accounting. The Accounting Policies not referred to specifically are consistent with Generally Accepted Accounting Principles and Accounting Standards. Accounting Policies adopted in the preparation of these financial statements are consistent with those applied in the previous year.

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Act. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

b) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of financial statements. Actual results could differ from those estimates. Differences between actual results and estimates are recognised in the period in which the results get materialised.



c) Property, Plant & Equipment's

Property, Plant & Equipment acquired out of the amounts received from funding agencies towards specific projects are charged to the relevant project at cost of acquisition. Such assets acquired out of the project funds are recognised at a token amount of Rs.1/- per item under the head Property, Plant & Equipment.

Property, Plant & Equipment acquired out of the Company's own funds are taken to the fixed asset schedule at their cost of acquisition.

d) Depreciation:

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation on fixed assets is provided under the Straight Line Method based on useful life as prescribed by Schedule II of the Companies Act, 2013. Depreciation on additions during the year is provided on a pro-rata basis.

e) Taxation

Current tax is determined as the amount of tax payable in respect of taxable income for the year. The Company provides for income tax based on the liability computed in accordance with the provisions of the Income tax Act, 1961.

Deferred tax is recognized, subject to the consideration of prudence in respect of deferred tax assets on timing differences, being the difference between taxable incomes and accounting income that originates in one period and is capable of reversal in one or more subsequent periods. Deferred tax assets are not recognized on unabsorbed depreciation and carried forward losses unless there is a virtual certainty that sufficient taxable profits will be available against which such deferred assets can be realized.

The Company has been granted exemption from Income Tax under section 12A read with section 12AA of the Income Tax Act, 1961

f) Cash and Cash Equivalents

Cash and cash equivalent includes cash in hand , cash in bank and demand deposits with banks with original maturities of three months or less.

g) Cash Flow Statement

The cash flow statement is prepared by the "Indirect Method" set out in AS 3 on "Cash Flow Statements" and presents the cash flows by operating, investing and financing activities of the company.

h) Revenue Recognition:

General donations received are recognized as income when the donation is received. Corpus donation made with a specific direction form part of the corpus fund are directly reflected as Capital funds in the balance sheet. Interest and other Income is recognized on an accrual basis.

i) Earmarked Funds:

Grants received for specific projects are credited to Earmarked Funds in the Balance Sheet, as the same are considered as liabilities to be only utilized according to the terms of the grants. All expenditure relating to such projects are charged to respective projects in the earmarked fund.

j) Earning per share

Basic earnings per share is computed by dividing the surplus / (deficit) after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the surplus / (deficit) after tax as adjusted for expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.



k) Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognised in the financial statements.

3 Share Capital

a	Particulars	As at 31st March 2020	As at 31st March 2019
	Authorised Shares:		
	20,000 Equity Shares of Rs. 10/- each	2,00,000	2,00,000
		2,00,000	2,00,000
	Issued, Subscribed and fully paid -up shares :		
	10,000 Equity Shares of Rs. 10/- each	1,00,000	1,00,000
	Total	1,00,000	1,00,000

b Terms and Rights attached to equity shares

The Company has only one class of equity shares having a face value of 10/- per share, which enjoys similar rights in respect of voting. Since the company is registered under Section 8 of the Companies Act, 2013, the equity shareholders do not enjoy any right with respect to payment of dividend and repayment of capital.

c Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period

Particulars	31st March, 2020		31st March, 2019	
	No. of Shares	Amount	No. of Shares	Amount
Outstanding as at the beginning of the Year	10,000	1,00,000	10,000	1,00,000
Issued the during the Year	-	-	-	-
Outstanding as at the end of the Year	10,000	1,00,000	10,000	1,00,000

d Names of Shareholders holding more than 5% of Shares in the Company:

Particulars	31st March, 2020	
	No. of Shares	%
Nishit Kumar	4,500	45.00%
Priya Subnis Arte	2,200	22.00%
Utkarsh Bandunana Subnis	1,900	19.00%
Geetanjali Jha	1,000	10.00%



4 Reserves & Surplus

Particulars	As at 31st March 2020	As at 31st March 2019
Surplus /(Deficit) in Statement of income & expenditure		
Balance as per previous financial statements	(6,14,043)	(12,42,867)
Deficit for the year	(48,342)	(1,28,695)
Allocation of Management Expenses out of PMM Fund		7,57,519
Closing Balance	(6,62,385)	(6,14,043)

4A Other Earmarked Fund

Particulars	As at 31st March 2020	As at 31st March 2019
UNICEF Fund		
Opening Balance	1,94,293	-
Add: Grants Received during the year	16,19,815	26,07,975
Less: Utilised during the year	16,41,069	24,13,682
Less :Unutilised Grant refunded	1,73,039	
A	0	1,94,293
PMM Fund		
Opening Balance	17,45,110	6,87,952
Add: Grants Received during the year	1,00,000	75,01,985
Less: Utilised / Allocation during the year	16,05,110	64,44,827
B	2,40,000	17,45,110
A + B	2,40,000	19,39,403

5 Long-term borrowings

Particulars	As at 31st March 2020	As at 31st March 2019
Term Loan - 1 (Secured)	-	-
Term Loan - 2 (Unsecured)	5,733	70,389
(For Current Maturities Refer Note No. 7)		
Total	5,733	70,389

Term Loan – 1 taken from Indian Bank of Rs.1.19 lakhs, outstanding balance as at 31.03.2020 Rs. Nil (Previous year Rs. 53,193). The Term Loan -1 is secured by way of hypothecation of specified property, plant and equipment and book debts. The Term Loan -1 is repayable in 24 monthly instalments commencing from December 2017 and it carries interest of 11% p.a.

Term Loan – 2 taken from India Bank of Rs. 1.65 lakhs, outstanding balance as at 31.03.2020 Rs. 67,131 (Previous year Rs. 1,12,437). The Term Loan -2 is repayable in 36 monthly instalments commencing from June 2018 and it carries interest rate of 10.75% p.a.



6 Trade Payables

Particulars	As at 31st March 2020	As at 31st March 2019
Dues to Micro Small and Medium enterprises (Refer Note Below)	-	-
Dues to others	21,869	99,951
	21,869	99,951

Note: The Company has not received any intimation from its vendors regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any required under the said Act have not been made. In the absence of any such intimation, the company has not made any provisions of interest payable if any. The same is not expected to be material.

7 Other Current Liabilities

Particulars	As at 31st March 2020	As at 31st March 2019
Current portion of Long Term Borrowings	61,398	95,241
Creditors for Expenditure	4,56,127	7,97,900
Statutory Dues Payable	54,473	93,694
Total	5,71,998	9,86,835

8 Short Term Borrowings

Particulars	As at 31st March 2020	As at 31st March 2019
Bank Overdraft		
- Indian Bank	52,982	-
	52,982	-

10 Long Term Loans & Advances

Particulars	As at 31st March 2020	As at 31st March 2019
Security Deposits	2,00,000	2,00,000
	2,00,000	2,00,000

11 Cash & Cash Equivalent

Particulars	As at 31st March 2020	As at 31st March 2019
Balances with banks:		
-In Accounts	33,208	19,41,985
Cash on hand	2,225	12,117
Total	35,433	19,54,102



12 Other Current Assets

Particulars	As at 31st March 2020	As at 31st March 2019
Advances for Expenses	33,400	7,173
TDS Receivable	-	2,90,000
Total	33,400	2,97,173

13 Grants & Donations

Particulars	As at 31st March 2020	As at 31st March 2019
For Earmarked Activities		
PMM Project	16,05,110	64,44,827
Unicef Project	16,41,069	24,13,682
General Donations	6,86,310	2,18,719
Total	39,32,489	90,77,227

14 Other Income

Particulars	As at 31st March 2020	As at 31st March 2019
Interest on TDS Refund	27,550	-
Interest on Saving Account	18,444	-
Other Income	52,311	-
Total	98,305	-

15 Expenses on the objects

Particulars	As at 31st March 2020	As at 31st March 2019
PMM Project	16,05,110	64,44,827
Unicef Project	16,41,069	24,13,682
Other ongoing Projects	5,30,341	-
Total	37,76,520	88,58,509



16 Other Expenses

Particulars	As at 31st March 2020	As at 31st March 2019
Auditor Remuneration		
- For Audit Fees	70,000	1,25,000
- For Other Matters	30,000	19,770
Administration Expenses	1,32,719	1,07,995
Total	2,32,719	2,52,765

17 Earnings per Equity Share

Earnings per share is calculated by dividing the (loss)/profit attributed to the Equity Shareholders by the Number of Equity Shares outstanding during the period. The numbers used in calculating basic and diluted earnings per Equity Share are as below:

Particulars	As at 31st March 2020	As at 31st March 2019
Surplus/(Deficit) for the period	(48,342)	(1,28,695)
Weighted average number of Equity Shares	10,000	10,000
Basic and Diluted Earnings per share of Rs. 10 each (In Rs.)	(4.83)	(12.87)

18 Contingent liabilities & Capital Commitment

Claims against the company, not acknowledged as debts and contingent liabilities Rs. NIL.

Estimated amount of capital commitment is Rs NIL.



CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION
CIN NO: U74999MH2017NPL298994
NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2020

17 Related Party Disclosure

(a) Related Parties & Relationship

Key Management Personnel (Directors)

- (i) Nishit Kumar
- (ii) Priya Subnis Arte
- (iii) Utkarsh Bandunana Subnis

Note: The information disclosed is based on the names of the parties as identified by the management.

(b) Transactions during the period

Name	Relationship	Nature of Transactions	Amount Rs.
Nishit Kumar	Director	Reimbursement of Expenses	1,84,419
		Salary	2,00,000
Priya Subnis Arte	Director	Reimbursement of Expenses	1,04,577
		Salary	1,40,000

(c) Balances at the end of period

Name	Relationship	Nature of Transactions	Amount Rs.
Nishit Kumar	Director	Payable for Reimbursement of Expenses	18,530
Nishit Kumar	Director	Salary payable	12,600
Priya Subnis Arte	Director	Salary payable	-
Priya Subnis Arte	Director	Payable for Reimbursement of Expenses	8,999

18 Other disclosure requirements under Schedule III of the Companies Act, 2013 are not applicable to the company.

**FOR AND ON THE BEHALF OF THE BOARD
CENTRE FOR SOCIAL AND BEHAVIOUR
CHANGE COMMUNICATION**



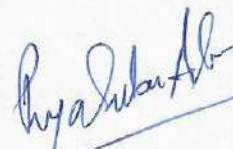
Nishit Kumar

Director

DIN No: 07815640

Place : Mumbai

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Priya Subnis Arte

Director

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