

**CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION**

**FINANCIAL STATEMENTS**

**2018-2019**

CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION				
CIN NO: U74999MH2017NPL298994				
CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2019.				

Sr No	Particular		For year ended March 31, 2019	For the Period Ended March 31, 2018
1	<b>Cash Flow from Operating Activities</b>			
	Surplus/(Deficit) for the period		(128,695)	(1,242,867)
	<b>Adjustments for Non Cash and Non Operating items</b>			
	Depreciation		94,648	108,957
	<b>Surplus/(Deficit) before change in Working Capital</b>		(34,046)	(1,133,910)
	<b>Adjustments for Working Capital:</b>			
	(Increase)/Reduction in Other Current Assets		3,519	(10,692)
	Increase in Long term loans and advances given		(200,000)	
	Increase in Creditors for expenses		763,200	224,417
	Reduction in other Current Liabilities		(130,724)	
	Increase/(Reduction) in Trade Payables		(607,029)	706,980
	<b>Cash Generated from Operating Activities</b>		(205,080)	(213,205)
	Direct taxes paid/refunded		-	290,000
	<b>Net Cash Used In Operating Activities</b>	A	(205,080)	(503,205)
2	<b>Cash Flow from Investing Activities</b>			
	Purchase of Fixed Assets		(65)	(300,104)
	Grants received towards PMM and UNICEF projects		10,109,960	3,400,000
	Utilisation of Grants received towards project		(8,100,990)	(2,712,044)
	<b>Net Cash Flow from Investing Activities</b>	B	2,008,905	387,852
3	<b>Cash Flow from Financing Activities</b>			
	Issue of equity shares			100,000
	Secured Term Loan Taken from Bank		166,531	119,000
	Repayment of Loan taken from Bank		(100,865)	(19,036)
	Unsecured Loan taken from Director		-	10,000
	Repayment of Unsecured Loan taken from director		-	(10,000)
	<b>Net Cash Generated from Financing Activities</b>	C	65,666	199,964
	<b>Net increase / (decrease) in cash &amp; cash equivalents</b>	(A+B+C)	1,869,491	84,611
	Cash & cash equivalents at the beginning of the year		84,611	-
	Cash & cash equivalents at the end of the year		1,954,102	84,611
	<b>Net increase / (decrease) in cash &amp; cash equivalents</b>		1,869,491	84,611

This is the Cash Flow Statement referred to in our report of even date

AS PER OUR REPORT OF EVEN DATE  
FOR CNK & Associates LLP  
CHARTERED ACCOUNTANTS  
ICAI Registration No. 101961W/W-100036

S. S. Agaskar  
Partner  
Membership No: 110321

Place: Mumbai  
Date: 11 SEP 2019



FOR AND ON THE BEHALF OF THE BOARD OF DIRECTORS OF  
CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION

Nishit Kumar  
Director  
DIN NO: 07815640

Place: Mumbai  
Date:

Priya Subnis Arte  
Director  
DIN NO: 07667599

Place: Mumbai  
Date:



CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION	
CIN NO: U74999MH2017NPL298994	
BALANCE SHEET AS AT MARCH 31, 2019	

Particulars	Note No	As at March 31, 2019	As at March 31, 2018
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholder's Funds			
(a) Share Capital	3	100,000	100,000
(b) Reserves and Surplus	4	(614,043)	(1,242,867)
(c) Other Earmark Funds	4	1,939,403	687,956
(2) Non Current Liabilities			
(a) Long-term borrowings	5	70,389	41,040
(2) Current Liabilities			
(a) Trade Payable	6	99,951	706,980
(b) Other current liabilities	7	986,835	318,040
<b>Total</b>		<b>2,582,536</b>	<b>611,150</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Property, Plant & Equipments	8		
(i) Tangible assets		22,924	62,050
(ii) Intangible assets		108,337	163,797
(b) Long Term Loans & Advances	9	200,000	-
(2) Current assets			
(a) Cash and cash equivalents	10	1,954,102	84,611
(b) Other Current Assets	11	297,173	300,692
<b>Total</b>		<b>2,582,536</b>	<b>611,150</b>

Significant accounting policies

2

The accompanying notes are an integral part of the financial statements.

AS PER OUR REPORT OF EVEN DATE  
FOR CNK & Associates LLP  
CHARTERED ACCOUNTANTS  
ICAI Registration No. 101961W/W-100036

FOR AND ON THE BEHALF OF THE BOARD OF DIRECTORS OF  
CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION

*S. S. Agaskar*  
Suresh Agaskar  
Partner  
Membership No: 110321



*Nishit Kumar*  
Nishit Kumar  
Director  
DIN NO: 07815640

Place : Mumbai  
Date:

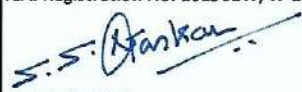




*Priya Subnis Arte*  
Priya Subnis Arte  
Director  
DIN NO: 07667599

Place : Mumbai  
Date:



Place : Mumbai  
Date: 11 SEP 2019



Particulars	Note No	For year ended 31 March 2019	For the Period 24th August 2017 to 31st March 2018
<b>Income :</b>			
Grants & Donations	12	9,077,227	2,868,344
<b>Total Income</b>		<b>9,077,227</b>	<b>2,868,344</b>
<b>Expenditure:</b>			
Expenses on Objects	13	8,858,509	3,244,735
Other expenses	14	252,765	757,519
Depreciation and Amortisation	8	94,648	108,957
<b>Total Expenditure</b>		<b>9,205,922</b>	<b>4,111,211</b>
Profit before tax		(128,695)	(1,242,867)
Tax expense:			
Current tax		-	-
<b>Surplus/(Deficit) for the period</b>		<b>(128,695)</b>	<b>(1,242,867)</b>
<b>EARNING PER SHARE (EQUITY SHARE, PAR VALUE OF Rs. 10 EACH)</b>			
Basic & diluted	15	(12.87)	(124.29)
Significant accounting policies			
The accompanying notes are an integral part of the financial statements.			
AS PER OUR REPORT OF EVEN DATE		FOR AND ON THE BEHALF OF THE BOARD OF DIRECTORS OF	
FOR CNK & Associates LLP		CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION	
CHARTERED ACCOUNTANTS			
ICAI Registration No. 101961W/W-100036			
 <b>Suresh Agaskar</b> Partner Membership No: 110321		 <b>Nishit Kumar</b> Director DIN NO: 07815640	
		 <b>Priya Srinis Arte</b> Director DIN NO: 07667599	
Place : Mumbai Date: 11 SEP 2019		Place : Mumbai Date:	
			

**CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION**  
**CIN NO: U74999MH2017NPL298994**  
**NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2019**

**1 INTRODUCTION**

Centre for Social And Behaviour Change Communication ("The Company"), is a company limited by shares registered under section 8 of the Companies Act, 2013. The Company is registered with the Registrar of Companies in Maharashtra on August 24, 2017; the main objects of the company are as follows:

- a) To promote Social and Welfare activities for behaviour change communication programs and campaigns for development sector institution, civil society organization for purpose of Education, health, civic cultural and develop and deploy Integrated Communications Technologies (ICT) for social and behaviour change communications and program and offer training & capacity building programs, workshops & seminars, develop pedagogy and publish papers in all media.
- b) To develop and implement programs for stress management and other healing techniques in order to support behaviour change amongst different groups
- c) To assist in promotion of gender equality, to facilitate, support and implement women empowerment measures including (but not exclusively) reducing child mortality, improving health and sanitation promote and facilitate educational and vocational skills to every section of society
- d) To Facilitate, support and implement environmental activities that control pollution and improve the natural environment and Development sector programs related to girl child issue, child marriage, child labour, sexual abuse, prevention of HIV, TB related stigma, issues of domestic violence victims, issues of agricultural workforce leading to suicide, trafficking, beggary, gender sensitization, senior citizen exploitation, waste management.

**2 SIGNIFICANT ACCOUNTING POLICIES**

**a) Basis of Accounting:**

The financial statements have been prepared to comply in all material respects in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("The Act") read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared and presented under the historical cost convention on an accrual basis of accounting. The Accounting Policies not referred to specifically are consistent with Generally Accepted Accounting Principles and Accounting Standards. Accounting Policies adopted in the preparation of these financial statements are consistent with those applied in the previous year.

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Act. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

**b) Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of financial statements. Actual results could differ from those estimates. Differences between actual results and estimates are recognised in the period in which the results get materialised.

**c) Property, Plant & Equipment's**

Property, Plant & Equipment acquired out of the amounts received from funding agencies towards specific projects are charged to the relevant project at cost of acquisition. Such assets acquired out of the project funds are recognised at a token amount of Rs.1/- per item under the head Property, Plant & Equipment.

Property, Plant & Equipment acquired out of the Company's own funds are taken to the fixed asset schedule at their cost of acquisition.





**d) Depreciation:**

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation on fixed assets is provided under the Straight Line Method based on useful life as prescribed by Schedule II of the Companies Act, 2013. Depreciation on additions during the year is provided on a pro-rata basis.

**e) Taxation**

Current tax is determined as the amount of tax payable in respect of taxable income for the year. The Company provides for income tax based on the liability computed in accordance with the provisions of the Income tax Act, 1961.

Deferred tax is recognized, subject to the consideration of prudence in respect of deferred tax assets on timing differences, being the difference between taxable incomes and accounting income that originates in one period and is capable of reversal in one or more subsequent periods. Deferred tax assets are not recognized on unabsorbed depreciation and carried forward losses unless there is a virtual certainty that sufficient taxable profits will be available against which such deferred assets can be realized.

The Company has been granted exemption from Income Tax under section 12A read with section 12AA of the Income Tax Act, 1961

**f) Cash and Cash Equivalents**

Cash and cash equivalent includes cash in hand , cash in bank and demand deposits with banks with original maturities of three months or less.

**g) Cash Flow Statement**

The cash flow statement is prepared by the "Indirect Method" set out in AS 3 on "Cash Flow Statements" and presents the cash flows by operating, investing and financing activities of the company.

**h) Revenue Recognition:**

General donations received are recognized as income when the donation is received. Corpus donation made with a specific direction form part of the corpus fund are directly reflected as Capital funds in the balance sheet. Interest and other Income is recognized on an accrual basis.

**i) Earmarked Funds:**

Grants received for specific projects are credited to Earmarked Funds in the Balance Sheet, as the same are considered as liabilities to be only utilized according to the terms of the grants. All expenditure relating to such projects are charged to respective projects in the earmarked fund.

**j) Earning per share**

Basic earnings per share is computed by dividing the surplus / (deficit) after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the surplus / (deficit) after tax as adjusted for expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

**k) Provisions and contingencies**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognised in the financial statements.



### 3 Share Capital

a	Particulars	As at 31st March 2019	As at 31st March 2018
	<b>Authorised Shares:</b>		
	20,000 Equity Shares of Rs. 10/- each	200,000	200,000
		200,000	200,000
	<b>Issued, Subscribed and fully paid -up shares :</b>		
	10,000 Equity Shares of Rs. 10/- each	100,000	100,000
	<b>Total</b>	<b>100,000</b>	<b>100,000</b>

#### b Terms and Rights attached to equity shares

The Company has only one class of equity shares having a face value of 10/- per share, which enjoys similar rights in respect of voting. Since the company is registered under Section 8 of the Companies Act, 2013, the equity shareholders do not enjoy any right with respect to payment of dividend and repayment of capital.

#### c Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period

Particulars	31st March, 2019		31st March, 2018	
	No. of Shares	Amount	No. of Shares	Amount
Outstanding as at the beginning of the Year	10,000	100,000	-	-
Issued the during the Year	-	-	10,000	100,000
<b>Outstanding as at the end of the Year</b>	<b>10,000</b>	<b>100,000</b>	<b>10,000</b>	<b>100,000</b>

#### d Names of Shareholders holding more than 5% of Shares in the Company:

Particulars	31st March, 2019	
	No. of Shares	%
Nishit Kumar	4,500	45.00%
Priya Subnis Arte	2,200	22.00%
Utkarsh Bandunana Subnis	1,900	19.00%
Geetanjali Jha	1,000	10.00%





#### 4 Reserves & Surplus

Particulars	As at 31st March 2019	As at 31st March 2018
<b>Surplus / (Deficit) in Statement of income &amp; expenditure</b>		
Balance as per previous financial statements	(1,242,867)	-
Deficit for the year	(128,695)	(1,242,867)
Allocation of Management Expenses out of PMM Fund	757,519	-
<b>Closing Balance</b>	<b>(614,043)</b>	<b>(1,242,867)</b>
<b>Other Earmarked Fund</b>		
<b>UNICEF Fund</b>		
Opening Balance	-	-
Add: Grants Received during the year	2,607,975	
Less: Utilised during the year	2,413,682	
	<b>194,293</b>	<b>-</b>
<b>PMM Fund</b>		
Opening Balance	687,952	
Add: Grants Received during the year	7,501,985	
Less: Utilised / Allocation during the year	6,444,827	
	<b>1,745,110</b>	<b>687,956</b>
	<b>1,939,403</b>	<b>687,956</b>

#### 5 Long-term borrowings

Particulars	As at 31st March 2019	As at 31st March 2018
Term Loan - 1 (Secured)	-	41,040
Term Loan - 2 (Unsecured)	70,389	-
(For Current Maturities Refer Note No. 7)		
<b>Total</b>	<b>70,389</b>	<b>41,040</b>
<p>Term Loan - 1 taken from Indian Bank of Rs.1.19 lakhs, outstanding balance as at 31.03.2019 Rs. 53,193 (Previous year Rs. 99,964). The Term Loan -1 is secured by way of hypothecation of specified property, plant and equipment and book debts. The Term Loan -1 is repayable in 24 monthly instalments commencing from December 2017 and it carries interest of 11% p.a.</p> <p>Term Loan - 2 taken from India Bank of Rs. 1.65 lakhs, outstanding balance as at 31.03.2019 Rs.1,12,437. The Term Loan -2 is repayable in 36 monthly instalments commencing from June 2018 and it carries interest rate of 10.75% p.a.</p>		





#### 6 Trade Payables

Particulars	As at 31st March 2019	As at 31st March 2018
Dues to Micro Small and Medium enterprises (Refer Note Below)	-	-
Dues to others	99,951	706,980
	<b>99,951</b>	<b>706,980</b>

**Note:** The Company has not received any intimation from its vendors regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any required under the said Act have not been made. In the absence of any such intimation, the company has not made any provisions of interest payable if any. The same is not expected to be material.

#### 7 Other Current Liabilities

Particulars	As at 31st March 2019	As at 31st March 2018
Current portion of Long Term Borrowings	95,241	58,924
Creditors for Expenditure	797,900	34,700
Statutory Dues Payable	93,694	224,416
<b>Total</b>	<b>986,835</b>	<b>318,040</b>

#### 9 Long Term Loans & Advances

Particulars	As at 31st March 2019	As at 31st March 2018
Security Deposits	200,000	-
	<b>200,000</b>	<b>-</b>

#### 10 Cash & Cash Equivalent

Particulars	As at 31st March 2019	As at 31st March 2018
Balances with banks:		
-In Current Accounts	1,941,985	78,208
Cash on hand	12,117	6,403
	-	-
<b>Total</b>	<b>1,954,102</b>	<b>84,611</b>



**11 Other Current Assets**

Particulars	As at 31st March 2019	As at 31st March 2018
Advances for Expenses	7,173	10,692
TDS Receivable	290,000	290,000
<b>Total</b>	<b>297,173</b>	<b>300,692</b>

**12 Grants & Donations**

Particulars	As at 31st March 2019	As at 31st March 2018
For Earmarked Activities		
PMM Project	6,444,827	2,712,044
Unicef Project	2,413,682	-
General Donations	218,719	156,300
<b>Total</b>	<b>9,077,227</b>	<b>2,868,344</b>

**13 Expenses on the objects**

Particulars	As at 31st March 2019	As at 31st March 2018
Expenses on Object:		
Educational Purpose	-	4,483
PMM Project	6,444,827	10,282
Unicef Project	2,413,682	-
<b>Total</b>	<b>8,858,509</b>	<b>14,765</b>

**14 Other Expenses**

Particulars	As at 31st March 2019	As at 31st March 2018
Auditor Remuneration		
- For Audit Fees	125,000	16,854
- For Other Matters	19,770	5,933
Administration Expenses	107,995	6,016
<b>Total</b>	<b>252,765</b>	<b>28,803</b>





**15 Earnings per Equity Share**

Earnings per share is calculated by dividing the (loss)/profit attributed to the Equity Shareholders by the Number of Equity Shares outstanding during the period. The numbers used in calculating basic and diluted earnings per Equity Share are as below:

Particulars	As at 31st March 2019	As at 31st March 2018
Surplus/(Deficit) for the period	(128,695)	(1,242,867)
Weighted average number of Equity Shares	10,000	10,000
Basic and Diluted Earnings per share of Rs. 10 each (In Rs.)	(12.87)	(124.29)

**16 Contingent liabilities & Capital Commitment**

Claims against the company, not acknowledged as debts and contingent liabilities Rs. NIL.

Estimated amount of capital commitment is Rs NIL.



CENTRE FOR SOCIAL AND BEHAVIOUR CHANGE COMMUNICATION	
CIN NO: U74999MH2017NPL298994	
NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2019	

#### 8. Property, Plant and Equipment

Fixed Assets	GROSS BLOCK (AT COST)			DEPRECIATION			NET BLOCK
	As at 01 April, 2018	Additions	Deductions	As at March 31, 2019	Upto 01 April 2018	For the period	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>-Tangible Assets</b>							
<b>A) From own funds</b>							
Computer *	68,980	-	-	68,980	43,568	16,050	9,362
Office Equipment*	99,440	-	-	99,440	62,806	23,138	13,496
<b>B) From Earmarked funds</b>							
Computer & Printer	4	2	-	6	-	-	6
Office Equipment	-	5	-	5	-	-	5
Furniture & Fixtures	-	55	-	55	-	-	55
<b>Total</b>	<b>168,424</b>	<b>62</b>	<b>-</b>	<b>168,486</b>	<b>106,374</b>	<b>39,188</b>	<b>22,924</b>

\* - Secured against Term Loan obtained by the Company.

#### - Intangible Assets

Particulars	GROSS BLOCK (AT COST)			AMORTISATION			NET BLOCK
	As at 01 April, 2018	Additions	Deductions	As at March 31, 2019	Upto 01 April 2018	For the period	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Website	166,380	-	-	166,380	2,583	55,460	108,337
<b>Total</b>	<b>166,380</b>	<b>-</b>	<b>-</b>	<b>166,380</b>	<b>2,583</b>	<b>55,460</b>	<b>108,337</b>

